

PRESS RELEASE

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DIAPATH STRENGTHENS ITS GROWTH ON A MULTINATIONAL SCALE

In Germany the acquisition of the companies “Histoserve GmbH” and “Laborbedarf Fremdling Bucerius GmbH”, In France the opening of “Diapath France SA” are now successfully complete. Diapath's strategy towards a multinational growth is consolidating.

The Business expansion strategy

Diapath -the Italian-based Company, successfully providing high-quality solutions to Pathologists, Lab Scientists and Lab Professionals all around the World- has started an international business expansion. A strategy pursues together with the consolidated investments into Product Innovation over years.

The Group's Holding Company has recently been set up, with direct control over Diapath Spa, the manufacturing Company. Historically Diapath used to distribute Diapath branded products globally through a distribution network (third independent companies) on several countries around the world. Recently Diapath group started to distribute directly or through a sister companies in some important markets. This new set up will allow to control much better the value proposition, VOC and after-sales.

In Germany, “Histoserve GmbH” and “Laborbedarf Fremdling und Bucerius GmbH” acquisitions

Recently, Diapath has acquired the majority shareholder control of “Histoserve GmbH”.

With “Histoserve GmbH”, the path is set towards a professional and efficient Diapath sales subsidiary for the German Market, which will also be able to act as a Technical Service Centre for the whole Northern Europe in the next future. Last week, a further acquisition of “Laborbedarf Fremdling und Bucerius GmbH” by “Histoserve GmbH” has been completed, including its business, resources and expertise.

With this merging operation the competence and market share in the German market of Anatomic Pathology have strongly increased.

In France, with the opening of the subsidiary Diapath France SA

Another strategic development is in France. Diapath France SA, a Diapath majority-owned and controlled Company, has been recently established and will be the Distributor for France. In Diapath's future strategy, the subsidiary would also represent the coordination centre for future services for French-speaking Countries.

In Italy, with the acquisition of the Combifill product line

The acquisition of a complementary product line to Diapath's catalogue has recently been completed: Combifill Company, from which Diapath has acquired patents, know-how, stocks and resources. With this takeover, in the next few months, Diapath will be able to introduce an attractive product line to the market, expanding its current product portfolio with a very high potential solution.

The new Holding

During this year, the group Holding Company is upgrading its organization. The Finance and Administration and IT Departments have been transferred to the Holding Company to enable an effective management of the subsidiaries. Diapath is also releasing its first Corporate Balance Sheet, for which a turnover of around €30 million is expected for 2022, with positive organic and inorganic growth forecasts in-the upcoming years.

INFO
www.diapath.com/press

PRESS OFFICE - Laura Vavassori
Tel. +39 3283749303
marketing@diapath.com
